

Woodstream Falls Condominiums
Balance Sheet
As of August 31, 2010

	<u>Aug 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Operating	-582.00
1015 · Reserve Contribution Funds 09	82,069.35
1020 · Vectra Operating	222,973.97
Total Checking/Savings	304,461.32
Accounts Receivable	
1200 · Accounts Receivable	312,141.53
1230 · Rental Receivable	-6,783.50
Total Accounts Receivable	305,358.03
Other Current Assets	
1100 · Short Term CD #2 @ 9 mos	44,102.80
1120 · Short Term CD #3 @ 12 mos	44,115.68
1160 · Short Term CD acct #1 @ 6 mos	43,875.55
1201 · Accts Receivable-Related Party	458.00
1220 · Accrued Interest Receivable	-13,283.22
1235 · Allowance for Doubtful Accounts	-220,000.00
1300 · Prepaid Insurance	12,696.69
1400 · Redeemed Property	200,047.53
1450 · Redeemed Property-Accum Depr	-6,023.32
Total Other Current Assets	105,989.71
Total Current Assets	715,809.06
Other Assets	
1180 · Long Term Reserve Acct-CD's	592,526.18
Total Other Assets	592,526.18
TOTAL ASSETS	<u>1,308,335.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 · ACCTS-PYBL	148,024.72
2020 · Assessments Received in Advance	28,262.42
2060 · Vectra Loan	279,862.35
Total Other Current Liabilities	456,149.49
Total Current Liabilities	456,149.49
Total Liabilities	456,149.49
Equity	
3020 · Operating Equity	390,006.11
3040 · Restricted Equity	338,617.44
3060 · Retained Earnings	52,957.29
Net Income	70,604.91
Total Equity	852,185.75
TOTAL LIABILITIES & EQUITY	<u>1,308,335.24</u>