

Woodstream Falls Condominiums
Balance Sheet
 As of December 31, 2009

	Dec 31, 09
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Operating	-582.00
1015 · Reserve Contribution Funds 09	8,768.22
1020 · Vectra Operating	341,703.37
Total Checking/Savings	349,889.59
Accounts Receivable	
1200 · Accounts Receivable	402,452.46
1230 · Rental Receivable	-1,669.00
Total Accounts Receivable	400,783.46
Other Current Assets	
1100 · Short Term CD #2 @ 9 mos	43,904.09
1120 · Short Term CD #3 @ 12 mos	34,115.68
1160 · Short Term CD acct #1 @ 6 mos	33,832.06
1201 · Accts Receivable-Related Party	458.00
1235 · Allowance for Doubtful Accounts	-220,000.00
1300 · Prepaid Insurance	12,696.69
1400 · Redeemed Property	118,281.55
1450 · Redeemed Property-Accum Depr	-6,023.32
Total Other Current Assets	17,264.75
Total Current Assets	767,937.80
Other Assets	
1180 · Long Term Reserve Acct-CD's	564,604.60
Total Other Assets	564,604.60
TOTAL ASSETS	1,332,542.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 · ACCTS-PYBL	148,024.72
2020 · Assessments Received in Advance	28,262.42
2060 · Vectra Loan	344,089.74
2061 · Current Portion of Vectra Loan	104,886.77
2062 · Vectra Loan Repayment	-92,172.17
Total Other Current Liabilities	533,091.48
Total Current Liabilities	533,091.48
Total Liabilities	533,091.48
Equity	
3020 · Operating Equity	879,624.55
3040 · Restricted Equity	429,414.61
3060 · Retained Earnings	-503,579.53
Net Income	-6,008.71
Total Equity	799,450.92
TOTAL LIABILITIES & EQUITY	1,332,542.40