

Woodstream Falls Condominiums
Balance Sheet
 As of January 31, 2010

	Jan 31, 10
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Operating	-582.00
1015 · Reserve Contribution Funds 09	6,404.85
1020 · Vectra Operating	255,111.54
Total Checking/Savings	260,934.39
Accounts Receivable	
1200 · Accounts Receivable	401,838.97
1230 · Rental Receivable	-1,478.50
Total Accounts Receivable	400,360.47
Other Current Assets	
1100 · Short Term CD #2 @ 9 mos	43,904.09
1120 · Short Term CD #3 @ 12 mos	44,115.68
1160 · Short Term CD acct #1 @ 6 mos	43,832.06
1201 · Accts Receivable-Related Party	458.00
1235 · Allowance for Doubtful Accounts	-220,000.00
1300 · Prepaid Insurance	12,696.69
1400 · Redeemed Property	118,281.55
1450 · Redeemed Property-Accum Depr	-6,023.32
Total Other Current Assets	37,264.75
Total Current Assets	698,559.61
Other Assets	
1180 · Long Term Reserve Acct-CD's	579,242.96
Total Other Assets	579,242.96
TOTAL ASSETS	1,277,802.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 · ACCTS-PYBL	148,024.72
2020 · Assessments Received in Advance	28,262.42
2060 · Vectra Loan	344,089.74
2061 · Current Portion of Vectra Loan	104,886.77
2062 · Vectra Loan Repayment	-92,172.17
Total Other Current Liabilities	533,091.48
Total Current Liabilities	533,091.48
Total Liabilities	533,091.48
Equity	
3020 · Operating Equity	879,624.55
3040 · Restricted Equity	429,414.61
3060 · Retained Earnings	-509,975.51
Net Income	-54,352.56
Total Equity	744,711.09
TOTAL LIABILITIES & EQUITY	1,277,802.57