

**Woodstream Falls Condominiums**  
**Balance Sheet**  
 As of July 31, 2010

	Jul 31, 10
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Checking - Operating	-582.00
1015 · Reserve Contribution Funds 09	61,426.70
1020 · Vectra Operating	205,698.12
<b>Total Checking/Savings</b>	266,542.82
Accounts Receivable	
1200 · Accounts Receivable	358,191.04
1230 · Rental Receivable	-5,518.50
<b>Total Accounts Receivable</b>	352,672.54
Other Current Assets	
1100 · Short Term CD #2 @ 9 mos	44,102.80
1120 · Short Term CD #3 @ 12 mos	44,115.68
1160 · Short Term CD acct #1 @ 6 mos	43,875.55
1201 · Accts Receivable-Related Party	458.00
1235 · Allowance for Doubtful Accounts	-220,000.00
1300 · Prepaid Insurance	12,698.69
1400 · Redeemed Property	203,981.55
1450 · Redeemed Property-Accum Depr	-6,023.32
<b>Total Other Current Assets</b>	123,206.95
<b>Total Current Assets</b>	742,422.31
Other Assets	
1180 · Long Term Reserve Acct-CD's	579,242.96
<b>Total Other Assets</b>	579,242.96
<b>TOTAL ASSETS</b>	<b>1,321,665.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 · ACCTS-PYBL	148,024.72
2020 · Assessments Received in Advance	28,262.42
2060 · Vectra Loan	279,664.00
2061 · Current Portion of Vectra Loan	104,986.77
2062 · Vectra Loan Repayment	-92,172.17
<b>Total Other Current Liabilities</b>	468,665.74
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<b>Total Liabilities</b>	468,665.74
Equity	
3020 · Operating Equity	922,536.64
3040 · Restricted Equity	429,414.61
3060 · Retained Earnings	-524,432.01
Net Income	25,480.29
<b>Total Equity</b>	852,999.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,321,665.27</b>