

Woodstream Falls Condominiums
Balance Sheet
 As of June 30, 2011

	Jun 30, 11
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking - Operating	3,118.68
1015 · Reserve Contribution Funds 09	71,854.49
1020 · Vectra Operating	109,663.41
1100 · Short Term CD 9 mos 1063	44,225.07
1120 · Short Term CD 12 mos 1055	44,458.44
1160 · Short Term CD 6 mos 1048	43,974.83
Total Checking/Savings	317,294.92
Accounts Receivable	
1200 · Accounts Receivable	205,122.60
1230 · Rental Receivable	-6,852.10
Total Accounts Receivable	198,270.50
Other Current Assets	
1201 · Accts Receivable-Related Party	1,064.00
1235 · Allowance for Doubtful Accounts	-80,000.00
1300 · Prepaid Insurance	15,779.22
1400 · Redeemed Property	198,930.69
1450 · Redeemed Property-Accum Depr	-9,957.34
Total Other Current Assets	125,816.57
Total Current Assets	641,381.99
Other Assets	
1180 · Long Term Reserve Acct-CD's	598,766.71
Total Other Assets	598,766.71
TOTAL ASSETS	1,240,148.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2001 · ACCTS-PYBL	202,072.92
2020 · Assessments Received in Advance	4,669.50
2060 · Vectra Loan	85,701.94
2061 · Current Portion of Vectra Loan	109,824.66
Total Other Current Liabilities	402,269.02
Total Current Liabilities	402,269.02
Total Liabilities	402,269.02
Equity	
3020 · Operating Equity	528,444.97
3040 · Restricted Equity	338,617.44
3060 · Retained Earnings	-98,151.36
Net Income	68,968.63
Total Equity	837,879.68
TOTAL LIABILITIES & EQUITY	1,240,148.70

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Cash Basis

Woodstream Falls Condominiums

Profit & Loss

April through June 2011

Apr - Jun 11

Income	
4000 · 1-HOA Fees	526,417.92
4005 · CIC form due to mgmt.	0.00
4011 · Working Capital	1,900.00
4025 · Interest - Reserves	425.91
4030 · Late Charges	90.00
4035 · Laundry Income	2,098.16
4040 · Legal Reimbursement	586.55
4045 · Mailbox Lock & Key	265.00
4055 · Miscellaneous Income	-537.86
4060 · Parking Fee Income	100.00
4065 · pool access card	375.00
4070 · Rental Income	8,705.00
4080 · Uncategorized Income	109.00
4085 · Window Screens	50.00
Total Income	540,584.68
Expense	
6100 · Maintenance	
05 · Bldg & Grounds Maint Expense	30,894.55
10 · Boiler/Chiller Repairs	16,522.00
20 · Clubhouse	130.35
25 · Domestic Hot Water Repair	17,912.01
30 · Electrical Repairs	8,264.37
35 · Lawncare & Landscape	19,758.65
40 · Maintenance Management Expense	10,500.00
50 · Maintenance Staff Supplies	234.64
55 · Monitoring Service-CCS	10,481.76
65 · Pool Maintenance & Supplies	2,813.37
80 · Supplies	
9 · Office Supplies	276.92
Total 80 · Supplies	276.92
85 · Temporary Labor	16,403.90
90 · Vehicle Maintenance Supplies	563.00
Total 6100 · Maintenance	134,755.52
6120 · Utilities	
11 · Cable TV Expense	44,668.80
16 · Trash Removal Expense	6,571.00
17 · Water & Sewer Expense	37,735.39
19 · Xcel Energy Electric and Gas	180,128.75
Total 6120 · Utilities	269,103.94
6300 · Administrative	
21 · Audit Expense	7,105.26
23 · Communications	307.85
24 · Copies Expense	1,207.65
27 · Insurance Expense	30,440.75
28 · Legal Fees Expense	2,805.70
29 · Management Expense	22,200.00
33 · Phone Expense	1,614.87
36 · Reimbursable Legal Expense	9,404.65
37 · Reimbursable Repairs	-400.00
39 · Returned Assessment Expense	490.00
Total 6300 · Administrative	75,176.73
6320 · Bank Expense	
Visa Credit Card Loan	3,334.69
6320 · Bank Expense - Other	519.44
Total 6320 · Bank Expense	3,854.13
6600 · Interest Expense	2,201.53
Total Expense	485,091.85

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Profit & Loss
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Apr - Jun 11

Net Income

55,492.83